,1',&(

3UHPHVVD	J
,QGLUL]JURLFVRWUDVWHQXRYD 3URYLQFLD	
,QGLUL]JURLFVRWUDVWH0RELOLWj	
,QGLUL]JURLFVRWUD,WWWUX]LRQH H VFXROH	

,QGLFDWRUL LOOXVWUDWLYL GHOOD SURYLQFLD PRGHQHV
*OL HIIHWWL GHOOD RUPDL YHQWHQQDOH FULVL HFRQRPL

TXHOOL GHO &RPPHUFLR GHO 7UDVSRUWR H PDJD]]LQDJJ

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0RELOLWj GROFH

$QFKH SHU O¶DQQR OD JHVWLRQH GHL VHUYL]L VL q VYR

ULPDVWD D GXH XQLWj GL SHUVRQDOH [illegible]

VWDWR SRVVLELOH ULFRSULUH LO SRV

DJHQ]LH GL SUDWLFKH DXWR WUDVSRUWR SUDLÝDWWRUFRVPSHRWW
FRQWR SURSULR WGLUDVLSRHUWRUHSXEEOLYDRXQHOLGLLPSLVDQOLWD
G•c S0 0 G … S0V D @ Ÿ WLWM

V S D] L L Q X V R D F L D V F X Q D V F X R O D H O D O R U R D G H J X D W H]] D

(GLOL]LD 6FRODVWLFD H 3155

1HJOL XOWLPL DQQL]LD KDUYLRW(RG XQ UXROR FUXFLDOH